3 lakh family pensioners. The Budget Estimates for the disbursement of pensions for the year 1987-88 amount to Rs. 1768.77 crores. Revised pensions of pre-1-1-1986 and post 1-1-1986 pensioners in implementation of the recommendations of the Fourth Central Pay Commission are disbursed through agencies spread throughout the country, i.e. Public Sector Banks, Post Offices and Treasuries|Pay and Accounts Offices. Information regarding the amount of pensions paid to the pensioners as on 1st June, 1987 is therefore, not available.

(b) There is no such proposal. However, pensioners are being encouraged to draw pensions through the public sector banks.

(c) Information is not available.

Constitution of the Board of Directors of Banks

2182. SHRI JERLIE E. TARIANG: Will the Minister of FINANCE be pleased to state :

(a) the names of the Banks whose Board of Directors terms has expired;

(b) the date of expiry of term of the Board of Directors of each Bank; and

(c) the date of proposed reconstitution of the Board of Directors of each such Bank ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) A Board of Directors is a continuing entity without a specific term. The Boards of Directors of all nationalised banks are, therefore, in position and are transacting their business with the necessary quorum as prescribed in the statutes under which they have been set up. However, vacancies of non-official Directors exist on the Boards of all the 20 nationalised banks. Most of these vacancies have arisen since January, 1985. The process of identifying suitable persons for these vacancies has not yet been completed.

Fraud in Syndicate Bank

2183. SHRI JERLIE E. TARIANG : Will the Minister of FINANCE be pleased to state :

(a) the number of frauds committed in Syndicate Bank throughout India during the last three years and the amount involved; year-wise;

(b) what action has been taken by the management against the erring officials| employees; and

(c) what steps have been taken by the management to avoid frauds ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Reserve Bank of India has reported that the total number of cases of frauds perpetrated in Syndicate Bank in India and amounts involved therein for the years 1984, 1985 and 1986, irrespective of the dates of occurrence as reported to it by the Bank, are as given below :—

Year	No. of cases	Amount involved (Rs. in lakhs)
1984	94	150.33
1985	103	164.83
1986	84	260.71

(Data Provisional)

(b) Reserve Bank of India has stated that as reported by Syndicate Bank, the Bank has been awarding punishment to those members of its staff, who have been found responsible for frauds or whose lapse or negligence facilitated the commission of frauds. The number of delinquent employees against whom action has been taken for their involvement in cases of frauds for the last 3 years is as given below :—

	1984	1985	1986
(i) No. of employees convicted on charges of frauds .	1	6	1
(ii) No. of employees given major/minor penalties .	15	18	27
(iii) No. of employees out of (ii) above dismissed discharged/removed	8	12	12
(iv) No. of employees against whom prosecution is pending in Court	22	31	32
(v) No. of employees against whom departmental proceedings are pending	40	40	51

(c) Syndicate Bank has reported that with a view to preventing occurrence of frauds, branches have been advised to adhere strictly to the prescribed rules and procedures. In addition, they have been advised to be very careful while opening new accounts and to insist on proper identification. The need for good house-keeping is also being highlighted through the Bank's own Magazine. Whlist staff members are being rewarded suitably for showing presence of mind and taking timely action to prevent occurrence of frauds, the Bank has also initiated appropriate disciplinary action against those, who have been found involved or have been found negligent in cases off rauds.

Uninsured loans of riot victims

2184. SARDAR JAGJIT SINGH AURORA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have accepted the recommendations of Dhillon Committee Report putting the burden for repayment of loan on the bankers where the loans disbursed by the Banks before the riots in November, 1984 had remained uninsured, as reported in the Indian Express dated February 8, 1986;

(b) if so, whether Government have issued any instructions to the Reserve Bank of India to this effect;

(c) whether Reserve Bank of India has issued any instructions to the banks for implementation of this recommendation; and

(d) if not, what action, Government are taking to compensate the persons who sustained losses in absence of any insurance?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE ((SHRI JANARDHAN POOJARI): (a) to (d) The Reserve Bank of India have reported that they have not issued any instructions to the effect that the burden of repayment of bank loans would not be on the loanees in cases where the assets hypothecated to the banks were not insured. The RBI have further stated that the news item as reported in the Indian Express dated 8-2-1986 is, therefore, not correct. The basic responsibility to insure the goods is that of the borrowers and failure of the banks to insure the same would not absolve the borrowers from their liabilities to lending banks. The Reserve Bank of India have already issued instructions to vide need based loan assistance on concessional terms and conditions to the persons affected in November, 1984 riots.